
Revision of MPS FY25 End-of-Year Financial Report

tsippel@maldenps.org Sippel, Timothy

Thursday, April 2, 2026 at 5:18:21 PM Eastern Daylight Time

To: ehortie@maldenps.org Elizabeth Hortie, mikedrummey@maldenps.org Michael Drummey, robmccarthy22[REDACTED].com Robert McCarthy,
gchristenson@cityofmalden.org Gary J. Christenson, dmacklin@maldenps.org Dawn Macklin, ppiazza@maldenps.org Peter Piazza, srose-zeiberg@maldenps.org
Sharyn Rose-Zeiberg, kbernard@maldenps.org Keith Bernard, jspadafora@maldenps.org Jennifer Spadafora
Cc: alinehan@cityofmalden.org Linehan Amanda, cmcdonald@cityofmalden.org Carey McDonald, mluiise@cityofmalden.org Maria Luise

Greetings, everyone.

The Malden Public Schools works closely with the City of Malden to develop its annual budget. A significant portion of the City's annual net school spending comprises expenditures by other city departments on behalf of the district, in particular the payment of health insurance premiums for district employees and retirees as described in 603 CMR 10.04 (1)(g).

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The corrected health insurance costs mean that Malden was much closer to meeting its required net school spending in FY25, falling short by approximately \$62,730. This revised amount is much less than the originally reported net school spending shortfall of \$1,676,408.61. We have been in contact with the appropriate officials at the Massachusetts Department of Elementary and Secondary Education (DESE) and are preparing to submit an amended FY25 End-of-Year Report.

We will provide you with a copy of the final corrections to the FY25 End-of-Year Report as soon as they are ready for submission to DESE. As is required by 603 CMR 10.03(4)(d), amended reports must be submitted before June 30. Please do not hesitate to contact either of us if you have any questions.

Sincerely,

Mayor Gary Christenson
Superintendent Timothy Sippel

--

Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

tsippel@maldenps.org Sippel, Timothy

Thursday, April 2, 2026 at 5:19:27 PM Eastern Daylight Time

To: tmertz@maldenps.org Toni Mertz, tmeagher@maldenps.org Tess Meagher, smclaughlin@maldenps.org Sarah McLaughlin, alangston@maldenps.org Ariana Langston, pmacdonald@maldenps.org Pamela Macdonald, kbhasin@maldenps.org Komal Bhasin

My conversation this afternoon went very well.

Thanks,

Tim

--

Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

----- Forwarded message -----

From: **Sippel, Timothy** <tsippel@maldenps.org>

Date: Thu, Apr 2, 2026 at 5:18 PM

Subject: Revision of MPS FY25 End-of-Year Financial Report

To: Elizabeth Hortie <ehortie@maldenps.org>, Michael Drummey <mikedrummey@maldenps.org>, Robert Mccarthy <[robmccarthy2\[REDACTED\]@maldenps.org](mailto:robmccarthy2[REDACTED]@maldenps.org)>, Gary J. Christenson <gchristenson@cityofmalden.org>, Dawn Macklin <dmacklin@maldenps.org>, Peter Piazza <ppiazza@maldenps.org>, Sharyn Rose-Zeiberg <srose-zeiberg@maldenps.org>, Keith Bernard <kbernard@maldenps.org>, Jennifer Spadafora <jspadafora@maldenps.org>

Cc: Linehan Amanda <alinehan@cityofmalden.org>, Carey McDonald <cmcdonald@cityofmalden.org>, Maria Luise <mluise@cityofmalden.org>

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Superintendent Timothy Sippel

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

tsippel@maldenps.org Sippel, Timothy
To: tmertz@maldenps.org Toni Mertz

Friday, April 3, 2026 at 10:17:54 AM Eastern Daylight Time

Here is what I remember and can put in today's Superintendent's Update:

The City realized the error and sent the correct health insurance premium rates for SY25 just before Toni left on vacation March 18 (the date of the State of the City).

As soon as she returned from vacation on March 30, Toni began recalculating the SY25 insurance costs using the correct rates for both district employees and our retirees. She finished this on Wednesday, April 1, and tentatively confirmed the information I shared in my email yesterday. She is reconfirming everything to send the proper amendment to DESE.

--

Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

On Fri, Apr 3, 2026 at 10:09 AM Sippel, Timothy <tsippel@maldenps.org> wrote:
Can you please do your best to share your recollections of this with me on Monday?

Thank you!

Tim

--

Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

----- Forwarded message -----

From: **Rose-Zeiberg, Sharyn** <srose-zeiberg@maldenps.org>
Date: Fri, Apr 3, 2026 at 10:06 AM
Subject: Re: Revision of MPS FY25 End-of-Year Financial Report
To: Sippel, Timothy <tsippel@maldenps.org>

Thank you for this information. I'd like to know the timeline of this being discovered. Specifically, when did the city realize the error and when was that reported to you and/or Toni?

Thank you!

On Thu, Apr 2, 2026 at 5:18 PM Sippel, Timothy <tsippel@maldenps.org> wrote:

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Superintendent Timothy Sippel

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

tsippel@maldenps.org Sippel, Timothy

To: tmertz@maldenps.org Toni Mertz

Friday, April 3, 2026 at 10:09:01 AM Eastern Daylight Time

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Thank you!

Tim

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Timothy Sippel, Ed.L.D.

Superintendent of Schools
Malden Public Schools

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Subject: Re: Revision of MPS FY25 End-of-Year Financial Report
To: Sippel, Timothy <tsippel@maldenps.org>

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Superintendent Timothy Sippel

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

ppiazza@maldenps.org Piazza, Peter
To: tsippel@maldenps.org Sippel, Timothy

Friday, April 3, 2026 at 12:58:53 PM Eastern Daylight Time

Wow- amazing and great news! I tried to tune into the subcommittee meeting last night, but my phone lost the connection on my drive home from Stonehill. Looking forward to hearing more details on Monday.

On Thu, Apr 2, 2026 at 5:18 PM Sippel, Timothy <tsippel@maldenps.org> wrote:

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Superintendent Timothy Sippel

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

tmertz@maldenps.org Toni Mertz
To: tsippel@maldenps.org Timothy Sippel

Friday, April 3, 2026 at 10:41:40 AM Eastern Daylight Time

Just sent it to you

Thanks
Toni Mertz

On Apr 3, 2026, at 10:18 AM, Sippel, Timothy <tsippel@malDENps.org> wrote:

Here is what I remember and can put in today's Superintendent's Update:

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Timothy Sippel, Ed.L.D.

Superintendent of Schools

Malden Public Schools

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From: **Rose-Zeiberg, Sharyn** <srose-zeiberg@malDENps.org>

Date: Fri, Apr 3, 2026 at 10:06 AM

Subject: Re: Revision of MPS FY25 End-of-Year Financial Report

To: Sippel, Timothy <tsippel@malDENps.org>

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

srose-zeiberg@maldenps.org Rose-Zeiberg, Sharyn

Friday, April 3, 2026 at 10:05:57 AM Eastern Daylight Time

To: tsippel@maldenps.org Sippel, Timothy

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Superintendent Timothy Sippel

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

tsippel@maldenps.org Sippel, Timothy

Friday, April 3, 2026 at 10:16:15 AM Eastern Daylight Time

To: srose-zeiberg@maldenps.org Rose-Zeiberg, Sharyn

Hi, Sharyn. Toni is out of the office today, so I may not be able to confirm all of these details until Monday.

Thank you for your patience.

Tim

--

Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

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Superintendent Timothy Sippel

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Timothy Sippel, Ed.L.D.
Superintendent of Schools
Malden Public Schools

kbernard@maldenps.org Keith Bernard

To: 5u0u3i88@ Send to Notebook

Wednesday, April 8, 2026 at 8:35:16 AM Eastern Daylight Time

Keith Bernard (he/him)
School Committee, Ward 7
(617)605-4341

----- Forwarded message -----

From: Sippel, Timothy <tsippel@maldenps.org>

Date: Apr 2, 2026 at 5:18 PM -0400

To: Elizabeth Hortie <ehortie@maldenps.org>, Michael Drummey <mikedrummey@maldenps.org>, Robert Mccarthy <robmccarthy2@maldenps.org>, Gary J. Christenson <gchristenson@cityofmalden.org>, Dawn Macklin <dmacklin@maldenps.org>, Peter Piazza <ppiazza@maldenps.org>, Sharyn Rose-Zeiberg <srose-zeiberg@maldenps.org>, Keith Bernard <kbernard@maldenps.org>, Jennifer Spadafora <jspadafora@maldenps.org>

Cc: Linehan Amanda <alinehan@cityofmalden.org>, Carey McDonald <cmcdonald@cityofmalden.org>, Maria Luise <mluise@cityofmalden.org>

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