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From: "Gary J. Christenson"

To: Ron Hogan , "Charles A. Ranaghan"

Date: Wed, 18 Mar 2026 16:43:26 +0000

Subject: FW: Northeast Metro Tech FY 2027 Budget

From: Sean Salazar <sean.m.salazar@icloud.com>

Sent: Wednesday, March 18, 2026 12:41 PM

To: Gary J. Christenson <gchristenson@CITYOFMALDEN.ORG>; Amanda Linehan <alinehan@CITYOFMALDEN.ORG>

Subject: Northeast Metro Tech FY 2027 Budget

Good afternoon Gary & Amanda,

I have been provided with the budget presentation for fiscal year 2027. Here are the highlights:

- The target of a 3% annual increase has been discussed in past budgets. Due to the decrease in Chapter 70 allocation and net school spending requirements this is no longer feasible. The goal is to restrict assessment increases to the minimum allowable contribution by mandate and the debt service.
- As with many communities the FY27 budget is affected by lower-than-anticipated Chapter 70 state aid and a significant increase in required Net School Spending.
- In FY26 NEMT was able to reduce the debt service payment by using \$2.7 million from the Excess & Deficiency funds to reduce the burden on sending communities, but FY27 will return to the normal level.
- \$2.4 million of other funds is planned to be used to reduce the total member assessment and therefore reduce the burden on member communities.
- Malden's financial contributions for FY27 is going to be \$2,807,655 for operating assessment and \$1,403,806 in debt assessment for a total FY27 assessment of \$4,211,460. I

know there is a \$1 difference if you add those two numbers, I'm assuming it was due to rounding.

- For reference FY25 total assessment was \$2,778,419 and FY26 total assessment was \$3,251,977.

I am still reviewing the complete budget document but are there any specific questions you have as I do so? The final vote on the budget will be at the April 9th meeting.

I will also see you both this evening at the State of the City event.

Best,
Sean M. Salazar

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