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From: Ron Hogan
To: "Charles A. Ranaghan" , Daniel Grover
Date: Thu, 12 Mar 2026 16:46:10 +0000
Subject: Trust

Hi,

Can someone do a recon of the Trust and where we think we will land at end of year after all the dust settles? I'm trying to work the school side....but with Sue saying we are running under budget, it's leading Toni to believe that we are going to be in trouble this year as well, ie health costs won't come on where we think and add to the NSS problem. But I don't feel like that takes into account the trust 'problem' that will need to be funded and the schools will need to share in that 'cost' whereby WE (the city) move money from our 'bucket' into the Trust to fund it to zero when we close this all down. All this needs to be mapped out.

Am I right in assuming that whatever positive variance we may have will be needed to fund a trust problem?

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